Francis Marion University

Notice of Cancellation of Request for Proposals Posting Date: 12/16/2024

Pursuant to Section 11-35-1710 of the South Carolina Procurement Code, and the following clause found in RFP-2458: "<u>REJECTION/CANCELLATION (JAN 2004)</u> The State may cancel this solicitation in whole or in part. The State may reject any or all proposals in whole or in part. [SC Code Section 11-35-1710 & R.19-445.2065.]" (emphasis added), Francis Marion University has cancelled the following solicitation:

Solicitation:RFP-2458Description:Provide Financial Audit Services for Francis Marion UniversityIssue Date:10/18/2024

Intended Notice of Intent to Award Date: 12/16/2024

Francis Marion University posted RFP-2458 – Provide Financial Audit Services for Francis Marion University on October 18, 2024. After further review of the needs of the University, it has been determined that a formal solicitation is not necessary. The University will instead be invoking the Procurement Exemption: Professional Services- Auditors 1982.07.13. "The Board exempted the purchase of the following services by governmental bodies from the purchasing procedures and reporting requirements in the Consolidated Procurement Code: (b) certified public accountants and public accountants engaged to perform financial and/or compliance audits, subject to approval by the State Auditor's Office, with actuarial audits and other accounting services to be procured under the terms of the Consolidated Procurement Code. 1,3"

SECTION 11-35-1250. Authority to contract for auditing services.

No contract for auditing or accounting services shall be awarded without the approval of the State Auditor except where specific statutory authority is otherwise provided.

R. 19-445.2025(E).

Auditing Services.

Prior to the award of any state contract for auditing or accounting services, approval for such services shall be obtained by the governmental body from the State Auditor.

As a result, the University has cancelled RFP-2458 and will pursue a Financial Audit Services provider using the exemption code and approval of the State Auditor.

Jennifer D Hester Director of Purchasing