

## FRANCIS MARION UNIVERSITY

## 2024-25 General Funds Budget Projection - Revised As of June 27, 2024

Revenues			
Recurring State Appropriations			
Recurring Base Funding	29,207,881		
Base Operating Increase	2,850,186		
Autism Program Support	1,000,000		
Estimated Appropriation Supplemental Allocations:			
Pay Plan Increase Allocation	613,000		
Health Insurance Allocation	308,000		
Retirement Increase Allocation	182,000		
		34,161,067	
Non-Recurring State Appropriations			
Proviso 1A.31 Center of Excellence	350,000		
PEBA Retirement Credit Estimate	308,650		
Lottery Technology Allocation Estimate	320,888		
		979,538	
Student Tuition and Required Fee Revenue		34,700,000	
Carryforward & Other Revenues	_	8,294,841	
Total Revenues		_	78,135,446
Expenses			
Personnel Costs		35,950,948	
Employer Contributions		15,491,345	
Employee State Raises (2.25% or \$1,125) and Benefits		1,019,000	
Supplemental FMU Raises (1% or \$500) and Benefits		453,000	
Operating Expenses & Reserve		24,221,153	
Autism Program Expenses & Reserve	_	1,000,000	
Total Expenses		=	78,135,446

Additional Anticipated Non-Recurring Capital Appropriations:	
Leatherman & McNair Science Building renovation	7,000,000
Applied Behavioral Analysis (ABA) Psychology Clinic	1,000,000
Total	8,000,000